



(Incorporated in Malaysia)

Interim Report for the

Fourth Quarter Ended

31 March 2010

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GENETEC TECHNOLOGY BERHAD (445537-W)
INTERIM REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2010

The figures have not been audited

CONDENSED CONSOLIDATED INCOME STATEMENTS

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 31/03/2010 RM'000	Preceding Year Corresponding Quarter 31/03/2009 RM'000	Current Year To-date 31/03/2010 RM'000	Preceding Year Corresponding Period 31/03/2009 RM'000
Revenue		11,997	11,101	52,527	48,875
Operating expenses		(9,026)	(10,242)	(47,427)	(43,381)
Share based-payment under ESOS		-	-	-	-
Other operating income		35	358	254	3,415
Profit from operations		3,006	1,217	5,354	8,909
Finance costs		(140)	(96)	(563)	(264)
Share of profit in an associate company		6	-	6	-
Profit before taxation		2,872	1,121	4,797	8,645
Taxation	18	(234)	(37)	(384)	(187)
Net profit for the financial period		<u>2,638</u>	<u>1,084</u>	<u>4,413</u>	<u>8,458</u>
Attributable to:					
Equity holders of the parent		2,638	1,084	4,413	8,458
Minority shareholders' interests		-	-	-	-
		<u>2,638</u>	<u>1,084</u>	<u>4,413</u>	<u>8,458</u>
Earning per share (sen) :-	25				
(a) Basic		<u>2.18</u>	<u>0.90</u>	<u>3.65</u>	<u>7.00</u>
(b) Fully diluted		<u>2.14</u>	<u>0.89</u>	<u>3.62</u>	<u>6.91</u>

Note N/A : Not Applicable

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

GENETEC TECHNOLOGY BERHAD (44537-W)
 INTERIM REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2010

CONDENSED CONSOLIDATED BALANCE SHEETS

	(Unaudited) As at end of current quarter 31/03/2010 RM'000	(Audited) As at preceding financial year ended 31/03/2009 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	17,653	16,764
Prepaid lease payments	2,694	2,751
Deferred taxation asset	-	50
Investment in associate company	6	-
Current assets		
Inventories	13,916	3,163
Trade receivables	14,247	5,102
Other receivables	2,079	491
Current tax asset	27	22
Cash and cash equivalents	3,259	12,979
	33,528	21,757
TOTAL ASSETS	53,881	41,322
EQUITY AND LIABILITIES		
Share capital	12,131	12,081
Reserves	20,481	16,571
Equity attributable to equity holders of the parent	32,612	28,652
Minority shareholder's interest	-	-
Total equity	32,612	28,652
Non-current liabilities		
Hire purchase liabilities	22 84	224
Borrowings	22 7,112	7,466
Deferred tax liability	189	-
Current liabilities		
Trade payables	11,379	3,878
Other payables	1,186	240
Borrowings	22 1,182	440
Hire purchase liabilities	22 137	422
	13,884	4,980
	53,881	41,322
Net assets per share (RM)*	0.27	0.24

Note:

* Net assets per share attributable to shareholders of the Company : Equity attributable to equity holders of the parent /Number of issued and paid-up ordinary shares

The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

GENETEC TECHNOLOGY BERHAD (445537-W)
 INTERIM REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2010

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	Non Distributable Share Premium RM'000	Other Reserve RM'000	Distributable Retained Profits RM'000	Total RM'000
<u>12 months ended 31 March 2009</u>					
Balance at 1 April 2008	12,081	4,498	1,458	4,573	22,610
Net profit for the financial period	-	-	-	8,458	8,458
Transfer to retained earnings for share option lapsed	-	-	(34)	34	-
Dividends	-	-	-	(2,416)	(2,416)
Balance at 31 March 2009	12,081	4,498	1,424	10,649	28,652
<u>12 months ended 31 March 2010</u>					
Balance at 1 April 2009	12,081	4,498	1,424	10,649	28,652
Net profit for the financial period	-	-	-	4,413	4,413
Issuance of shares from exercise of share option	50	101	-	-	151
Transfer to share premium for share option exercised	-	91	(91)	-	-
Transfer to retained earnings for share option lapsed	-	-	(148)	148	-
Dividends	-	-	-	(604)	(604)
Balance at 31 March 2010	12,131	4,690	1,185	14,606	32,612

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

GENETEC TECHNOLOGY BERHAD (445537-W)
INTERIM REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2010

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	(Unaudited) 12 months ended 31/03/2010 RM'000	(Audited) 12 months ended 31/03/2009 RM'000
Operating Activities		
Net profit before tax	4,797	8,645
Adjustment for :-		
Depreciation and amortisation	1,355	1,107
Other non-cash items	66	874
Non-operating items	(559)	781
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Operating profit before changes in working capital	5,659	11,407
Changes in working capital		
Net change in current assets	(20,670)	8,780
Net change in current liabilities	8,341	(3,319)
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Net cash generated (used in)/from operating activities	(6,670)	16,868
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Investing Activities		
Interest received	72	89
Proceeds from disposal of property, plant and equipment	224	99
Purchase of property, plant and equipment	(2,373)	(9,485)
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Net cash used in investing activities	(2,077)	(9,297)
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Financing Activities		
Proceeds from issue of shares	151	-
Repayment of bank borrowings	(3,513)	(1,052)
Net drawdown of bank borrowings	3,899	6,478
Repayment of hire purchase liabilities	(425)	(618)
Net drawdown of hire purchase liabilities	-	400
Interest paid	(481)	(231)
Dividend paid	(604)	(2,416)
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Net cash (used in)/generated from financing activities	(973)	2,561
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Net change in cash and cash equivalents	(9,720)	10,132
Cash and cash equivalents at beginning of year	12,979	2,847
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Cash and cash equivalents at end of period/year	3,259	12,979
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The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.